

# s Gilcrest/Jewett Lumber Company

1100 Alice's Road; PO Box 1000  
Waukee, IA 50263-1000  
Phone (515) 987-3600 ♦ Fax (515) 987-2000  
www.gilcrestjewett.com

<b>OFFICE USE:</b> LIMIT _____ APP _____
DATE REC'D _____ SLSM _____ P/LVL _____
CRED BUR _____ ORIGINAL REC'D _____
BEACON _____ S/S _____ REF _____
SYSTEM _____ LTR _____ ACCT# _____

## APPLICATION FOR CREDIT

Legal Business Name \_\_\_\_\_ **DATE** \_\_\_\_\_  
Proprietorship \_\_\_\_\_ Partnership \_\_\_\_\_  
Street Address \_\_\_\_\_ Corp. \_\_\_\_\_ LLC \_\_\_\_\_ Individual \_\_\_\_\_  
Work Phone(s) \_\_\_\_\_  
Mailing Address \_\_\_\_\_ Fax \_\_\_\_\_  
Cell/Mobile \_\_\_\_\_  
City \_\_\_\_\_ State \_\_\_\_\_ Zip \_\_\_\_\_ Pager \_\_\_\_\_  
Home \_\_\_\_\_  
Name of Parent Company (if Division or Subsidiary) \_\_\_\_\_  
Type of Business \_\_\_\_\_ Years in business? \_\_\_\_\_  
Payables Contact \_\_\_\_\_ PO Required \_\_\_\_\_ Authorized Buyers \_\_\_\_\_  
Fed ID# \_\_\_\_\_ Tax-Exempt #(Must attach certificate) \_\_\_\_\_ Lien Waiver Required \_\_\_\_\_ Yes \_\_\_\_\_ No

### Owners/Partners/Principal Officers/Managing Members/Individuals:

1. Name \_\_\_\_\_ Title \_\_\_\_\_ Social Security # \_\_\_\_\_  
Home Address \_\_\_\_\_ City \_\_\_\_\_ ST \_\_\_\_\_ Zip \_\_\_\_\_  
Employment \_\_\_\_\_ Spouse Name \_\_\_\_\_ Social Security # \_\_\_\_\_  
2. Name \_\_\_\_\_ Title \_\_\_\_\_ Social Security # \_\_\_\_\_  
Home Address \_\_\_\_\_ City \_\_\_\_\_ ST \_\_\_\_\_ Zip \_\_\_\_\_  
Employment \_\_\_\_\_ Spouse Name \_\_\_\_\_ Social Security # \_\_\_\_\_

### Trade/Bank References:

Trade Name \_\_\_\_\_ City \_\_\_\_\_ ST \_\_\_\_\_ Phone \_\_\_\_\_ Contact \_\_\_\_\_  
Trade Name \_\_\_\_\_ City \_\_\_\_\_ ST \_\_\_\_\_ Phone \_\_\_\_\_ Contact \_\_\_\_\_  
Trade Name \_\_\_\_\_ City \_\_\_\_\_ ST \_\_\_\_\_ Phone \_\_\_\_\_ Contact \_\_\_\_\_  
Trade Name \_\_\_\_\_ City \_\_\_\_\_ ST \_\_\_\_\_ Phone \_\_\_\_\_ Contact \_\_\_\_\_  
Bank Name \_\_\_\_\_ Address \_\_\_\_\_ City \_\_\_\_\_ ST \_\_\_\_\_ Zip \_\_\_\_\_  
Checking # \_\_\_\_\_ Savings # \_\_\_\_\_ Contact \_\_\_\_\_ Telephone \_\_\_\_\_

### Personal, Construction & Mortgage Loans:

Bank Name \_\_\_\_\_ Address \_\_\_\_\_ City \_\_\_\_\_ ST \_\_\_\_\_ Zip \_\_\_\_\_  
Account # \_\_\_\_\_ Type \_\_\_\_\_ Contact \_\_\_\_\_ Telephone \_\_\_\_\_

The above information is for the purpose of obtaining credit and is warranted to be true. I/We hereby authorize Gilcrest/Jewett Lumber Co., or its agency, to investigate bank and trade references, obtain credit bureau reports and furnish information on Applicant's payment performance to credit reporting agencies and other credit inquiries. The undersigned jointly and severally as principals and applicants, accept and agree to the terms and conditions on the reverse side of this application.

Company Name: \_\_\_\_\_

Signature: \_\_\_\_\_ Title \_\_\_\_\_

I/We unconditionally guarantee payment for all sums due, or to become due, to Gilcrest/Jewett Lumber Co. I/We do hereby waive notice of default, non-payment and notice thereof and consent to any modification or renewal of this agreement. I/We hereby authorize Gilcrest/Jewett Lumber Co., or its agency, to investigate bank and trade references, obtain credit bureau reports and furnish information on Guarantor's payment performance to credit reporting agencies and other credit inquiries.

Guarantor: \_\_\_\_\_ (no title) Guarantor: \_\_\_\_\_ (no title)  
(Use of a corporate title shall in no way limit the personal liability of the signatory)

## CREDIT TERMS & CONDITIONS

Applicant's/guarantor's signature on the front side of this application assumes financial responsibility to pay GILCREST/JEWETT LUMBER CO.'s invoices in accordance with the below stated terms and conditions:

- 1) Applicant/guarantor agrees to pay all invoices by the 10<sup>th</sup> of the month following the month of purchase.
- 2) Applicant/guarantor agrees to pay finance charge on invoices not paid by the due date. This rate will be computed at a periodic rate of 1 ½% per month or an annual rate of 18%.
- 3) Applicant/guarantor agrees to contact GILCREST/JEWETT LUMBER CO. within 10 days of receiving invoice(s) if there is a billing discrepancy. All other invoices **not** in dispute will be paid when due.
- 4) Applicant/guarantor agrees to pay \$25.00 service charge on any returned check from Applicant's/guarantor's bank not paid for whatever reason.
- 5) Applicant/guarantor agrees to pay collection costs and attorney fees upon default.
- 6) Applicant/guarantor agrees that GILCREST/JEWETT LUMBER CO. has the right to bring suit with venue in Polk County, Iowa, on all delinquent accounts.
- 7) Applicant/guarantor agrees to pay re-stocking charge on returned merchandise when applicable.
- 8) Applicant/guarantor agrees that no terms or conditions of purchase orders different from the terms of GILCREST/JEWETT LUMBER CO. will become part of any sales agreement, purchase order or other document.
- 9) Applicant/guarantor agrees that purchases and/or deliveries are herewith authorized to be made without signature.
- 10) Applicant/guarantor agrees that GILCREST/JEWETT LUMBER CO. assumes no liability for their vehicles crossing property lines.
- 11) Applicant/guarantor agrees to notify GILCREST/JEWETT LUMBER CO. of any change in the information provided on this application for credit including but not limited to change of ownership, address or telephone.