

Gilcrest/Jewett Lumber Company

1100 Alice's Road; PO Box 1000
Waukee, IA 50263-1000
Phone (515) 987-3600 ♦ Fax (515) 987-2000
www.gilcrestjewett.com

OFFICE USE:	LIMIT _____	APP _____
DATE REC'D _____	SLSM _____	P/LVL _____
CRED BUR _____	ORIGINAL REC'D _____	
BEACON _____	S/S _____	REF _____
SYSTEM _____	LTR _____	ACCT# _____

APPLICATION FOR CREDIT

Legal Business Name _____	DATE _____
Street Address _____	Proprietorship _____ Partnership _____
Mailing Address _____	Corp. _____ LLC _____ Individual _____
City _____ State _____ Zip _____	Work Phone(s) _____
Name of Parent Company (if Division or Subsidiary) _____	Fax _____
Type of Business _____	Cell/Mobile _____
Payables Contact _____	Pager _____
Fed ID# _____	Home _____
Tax-Exempt #(Must attach certificate) _____	Years in business? _____
Lien Waiver Required _____	Authorized Buyers _____
Yes _____ No _____	

Owners/Partners/Principal Officers/Managing Members/Individuals:

1. Name _____	Title _____	Social Security # _____
Home Address _____	City _____	ST _____ Zip _____
Employment _____	Spouse Name _____	Social Security # _____
2. Name _____	Title _____	Social Security # _____
Home Address _____	City _____	ST _____ Zip _____
Employment _____	Spouse Name _____	Social Security # _____

Trade/Bank References:

Trade Name _____	City _____	ST _____	Phone _____	Contact _____
Trade Name _____	City _____	ST _____	Phone _____	Contact _____
Trade Name _____	City _____	ST _____	Phone _____	Contact _____
Trade Name _____	City _____	ST _____	Phone _____	Contact _____
Bank Name _____	Address _____	City _____	ST _____	Zip _____
Checking # _____	Savings # _____	Contact _____	Telephone _____	

Personal, Construction & Mortgage Loans:

Bank Name _____	Address _____	City _____	ST _____	Zip _____
Account # _____	Type _____	Contact _____	Telephone _____	

The above information is for the purpose of obtaining credit and is warranted to be true. I/We hereby authorize Gilcrest/Jewett Lumber Co., or its agency, to investigate bank and trade references, obtain credit bureau reports and furnish information on Applicant's payment performance to credit reporting agencies and other credit inquiries. The undersigned jointly and severally as principals and applicants, accept and agree to the terms and conditions on the reverse side of this application.

Company Name: _____

Signature: _____ Title _____

I/We unconditionally guarantee payment for all sums due, or to become due, to Gilcrest/Jewett Lumber Co. I/We do hereby waive notice of default, non-payment and notice thereof and consent to any modification or renewal of this agreement. I/We hereby authorize Gilcrest/Jewett Lumber Co., or its agency, to investigate bank and trade references, obtain credit bureau reports and furnish information on Guarantor's payment performance to credit reporting agencies and other credit inquiries.

Guarantor: _____ (no title) Guarantor: _____ (no title)
(Use of a corporate title shall in no way limit the personal liability of the signatory)

CREDIT TERMS & CONDITIONS

Applicant's/guarantor's signature on the front side of this application assumes financial responsibility to pay GILCREST/JEWETT LUMBER CO.'s invoices in accordance with the below stated terms and conditions:

- 1) Applicant/guarantor agrees to pay all invoices by the 10th of the month following the month of purchase.
- 2) Applicant/guarantor agrees to pay finance charge on invoices not paid by the due date. This rate will be computed at a periodic rate of 1 ½% per month or an annual rate of 18%.
- 3) Applicant/guarantor agrees to contact GILCREST/JEWETT LUMBER CO. within 10 days of receiving invoice(s) if there is a billing discrepancy. All other invoices **not** in dispute will be paid when due.
- 4) Applicant/guarantor agrees to pay \$25.00 service charge on any returned check from Applicant's/guarantor's bank not paid for whatever reason.
- 5) Applicant/guarantor agrees to pay collection costs and attorney fees upon default.
- 6) Applicant/guarantor agrees that GILCREST/JEWETT LUMBER CO. has the right to bring suit with venue in Polk County, Iowa, on all delinquent accounts.
- 7) Applicant/guarantor agrees to pay re-stocking charge on returned merchandise when applicable.
- 8) Applicant/guarantor agrees that no terms or conditions of purchase orders different from the terms of GILCREST/JEWETT LUMBER CO. will become part of any sales agreement, purchase order or other document.
- 9) Applicant/guarantor agrees that purchases and/or deliveries are herewith authorized to be made without signature.
- 10) Applicant/guarantor agrees that GILCREST/JEWETT LUMBER CO. assumes no liability for their vehicles crossing property lines.
- 11) Applicant/guarantor agrees to notify GILCREST/JEWETT LUMBER CO. of any change in the information provided on this application for credit including but not limited to change of ownership, address or telephone.

Signature: _____